

Yuma School District-1
November 13, 2019 Special Meeting
Board of Education

BOARD MEMBERS PRESENT

Dan Ross, President

Duane Brown, Vice President

Lindsey Galles, Director

Thomas Holtorf, Director

Dianna Chrisman, Superintendent

Sherry Dennis-Murphy, Business Manager

Beth Dischner, Assess/Recording Coordinator

BOARD MEMBERS ABSENT

- Kim Langley

1.0 CALL TO ORDER AND PLEDGE OF ALLEGIANCE

Board President, Dan Ross called the special meeting of the Board of Education to order at 8:10 A.M. on Wednesday, November 13, 2019, in the Yuma School District Board Room.

2.0 AGENDA-ADDITIONS/DELETIONS-APPROVAL

- None

Motion by Brown, second by Holtorf to approve the agenda as presented.

Voting Aye: Brown, Galles, Holtorf, Ross. Absent: Langley

3.0 DISCUSSION/ACTION ITEMS

3.1 Resolution authorizing the issuance by Yuma School District-1 of a general obligation bond for the purposes approved at the district's election on November 5, 2019 and authorizing the levy of property taxes to pay such bond; providing the form of the bond and other details in connections therewith; and approving other documents relating to the bond.

- President Ross read the resolution as presented.
- Superintendent Chrisman explained this resolution is to approve the district's share approved by the voters allowing the district to levy the funds.

Motion by Holtorf, second by Brown to approve the issuance by Yuma School District-1 of a general obligation bond for the purposes approved at the district's election on November 5, 2019 and authorizing the levy of property taxes to pay such bonds; providing the form of the bond and other details in connection therewith; and approving other documents related to the bond by the resolution as presented.

Voting Aye: Brown, Galles, Holtorf, Ross. Absent: Langley Motion carried.

3.2 Resolution to approve the State of Colorado Building Excellent Schools Today Site Lease, Sublease and Tax Compliance Certificate and such other documents and actions related thereto.

- President Ross read the resolution as presented.
- Superintendent Chrisman explained that with this resolution there is a stack of forms that Langley and Ross will sign on Thursday, Nov. 14th, pending approval. BEST requires a site lease as part of the collateral for their part of the loan. The site lease agreement will include the entire high school, new addition and renovation and exclude the Pit, as well as the other out buildings. The site lease will stay in place for the duration of the BEST bonds. There are also many other pieces. This is approving that the district has accepted the contracts related to the BEST project in order to get the BEST funds.
- Brown went over risks of BEST and gave general information. Worst case scenario was discussed.

Motion by Brown, second by Galles to approve the State of Colorado Building Excellent Schools Today Site Lease, Sublease and Tax Compliance Certificate and such other documents and actions related thereto, as set forth and further provided in the Resolution presented.

Voting Aye: Brown, Galles, Holtorf, Ross, Absent: Langley. Motion carried.

3.0 ADJOURNMENT

The board meeting was adjourned at 8:19 A.M. by President Dan Ross.
Motion by Brown to adjourn. Seconded by Holtorf.

Voting Aye: Brown, Galles, Holtorf, Ross. Absent: Langley Motion Carried

Sincerely,



Kim Langley, Secretary/Treasurer
Yuma School District-1
Board of Education



Dan Ross, President
Yuma School District-1
Board of Education